

		NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed SOUTH PAGE Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: District Conference Room		Date of Public Hearing: 3/24/2025	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.southpageschools.com/vnews/display.v/SEC/Public%20Notices			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	962,228	962,228	1,027,697
Instructional Support Levy	2	76,699	76,699	37,792
Management	3	363,325	363,325	371,610
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	42,437	42,437	43,500
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,444,689	1,444,689	1,480,599
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		11.23427	10.95976	11.23217
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		521	586	12.48
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,298	2,619	13.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The General Fund and PPEL Fund levy grew due to taxable valuation growth impact on fixed levy rates. The General Fund also falls under the budget guarantee next year, which impacted the General Fund Levy Rate as well. Insurance premium increases impact Management Fund property taxes.