

**NOTICE OF PUBLIC HEARING  
PROPOSED SOUTH PAGE SCHOOL BUDGET SUMMARY  
FISCAL YEAR 2016-2017**

Location of Public Hearing: Date of Hearing: Time of Hearing:  
 606 Iowa Avenue 04/11/16 7p.m.  
 College Springs, Iowa

The Board of Directors will conduct a public hearing on the proposed 2016/17 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2017	Re-estimated 2016	Actual 2015	Avg % 15-17
Taxes Levied on Property	1	1,175,584	1,118,388	1,089,975	3.9%
Utility Replacement Excise Tax	2	36,176	39,634	38,900	-3.6%
Income Surtaxes	3	100,000	106,000	102,245	-1.1%
Tuition/Transportation Received	4	35,000	42,500	54,917	
Earnings on Investments	5	300	31,565	768	
Nutrition Program Sales	6	0	0	26,260	
Student Activities and Sales	7	0	72,500	57,517	
Other Revenues from Local Sources	8	150,000	156,740	201,027	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	1,079,643	1,265,272	1,163,136	
Instructional Support State Aid	11	0	3,510	0	
Other State Sources	12	50,000	256,325	209,346	
Commercial & Industrial State Replacement	13	3,179	3,210	0	
Title I Grants	14	70,000	70,000	58,938	
IDEA & Other Federal Sources	15	35,000	101,200	94,566	
<b>Total Revenues</b>	<b>16</b>	<b>2,734,882</b>	<b>3,266,844</b>	<b>3,097,595</b>	
General Long-Term Debt Proceeds	17	0	86,000	0	
Transfers In	18	0	0	42,413	
Proceeds of Fixed Asset Dispositions	19	50,000	84,500	33,014	
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>2,784,882</b>	<b>3,437,344</b>	<b>3,173,022</b>	
Beginning Fund Balance	21	824,454	795,918	712,911	
<b>Total Resources</b>	<b>22</b>	<b>3,609,336</b>	<b>4,233,262</b>	<b>3,885,933</b>	
<b>*Instruction</b>	<b>23</b>	<b>2,000,000</b>	<b>2,117,530</b>	<b>1,939,081</b>	<b>1.6%</b>
Student Support Services	24	80,000	50,500	79,728	
Instructional Staff Support Services	25	45,000	81,500	65,758	
General Administration	26	130,000	119,790	62,691	
School/Building Administration	27	145,000	140,000	130,805	
Business & Central Administration	28	40,000	47,700	41,937	
Plant Operation and Maintenance	29	230,000	286,900	247,992	
Student Transportation	30	170,000	160,000	162,100	
This row is intentionally left blank	31	0	0	0	
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>840,000</b>	<b>886,390</b>	<b>791,011</b>	<b>3.1%</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>0</b>	<b>88,760</b>	<b>89,122</b>	
Facilities Acquisition and Construction	33	20,000	212,000	62,173	
Debt Service	34	0	0	42,413	
AEA Support - Direct to AEA	35	102,732	104,128	93,447	
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>122,732</b>	<b>316,128</b>	<b>198,033</b>	<b>-21.3%</b>
<b>Total Expenditures</b>	<b>36</b>	<b>2,962,732</b>	<b>3,408,808</b>	<b>3,017,247</b>	
Transfers Out	37	0	0	72,768	
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>2,962,732</b>	<b>3,408,808</b>	<b>3,090,015</b>	
Ending Fund Balance	39	646,604	824,454	795,918	
<b>Total Requirements</b>	<b>40</b>	<b>3,609,336</b>	<b>4,233,262</b>	<b>3,885,933</b>	

Proposed Property Tax Rate (per \$1,000 taxable valuation) 11.17984