

		NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed SOUTH PAGE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: ICN/Vocational Agriculture Classroom		Date of Public Hearing: 4/8/2024	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.southpageschools.com/vnews/display.v/ART/65ddfb7854fa4			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

	Current Year	Final Property	Budget Year	Effective Property	Tax Dollar Levy (No	Budget Year	Proposed Property
	Tax Dollar Levy	Tax Dollar Levy	change in Property	change in Property	change in Property	Tax Dollar Levy	Tax Dollar Levy
	FY 2024	FY 2024	Tax Dollars Levied)	Tax Dollars Levied)	Tax Dollars Levied)	FY 2025	FY 2025
General Fund Levy	1	960,096			960,096		967,465
Instructional Support Levy	2	74,386			74,386		76,699
Management	3	376,059			376,059		363,325
Amana Library	4	0			0		0
Voted Physical Plant and Equipment	5	0			0		0
Regular Physical Plant and Equipment	6	41,241			41,241		42,437
Reorganization Equalization	7	0			0		0
Public Education/Recreation (Playground)	8	0			0		0
Debt Service	9	0			0		0
Grand Total	10	1,451,782			1,451,782		1,449,926
	Current Year	Final Property	Budget Year	Effective Property	Tax Rate (No	Budget Year	Proposed Property
	Tax Rate	Tax Rate	change in Property	change in Property	change in Property	Tax Rate	Tax Rate
	FY 2024	FY 2024	Tax Dollars Levied)	Tax Dollars Levied)	Tax Dollars Levied)	FY 2025	FY 2025
Grand Total Levy Rate		11.61684			11.28942		11.27499
Property Tax Comparison	Current Year	Property Taxes	Proposed	Property Taxes	Percent Change		
Residential property with an Actual/Assessed Value of \$100,000		635		523	-17.64		
Commercial property with an Actual/Assessed Value of \$100,000		635		523	-17.64		

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There is no tax increase proposed.